



ENERGY POLICY

Arab Steel Company Ltd. (ASCO) is a steel manufacturing company. We strive to use energy in the most efficient, cost-effective, and environmentally responsible manner possible. The purpose of this policy is for ASCO to optimize energy use, improve cost-effectiveness and productivity, enhance working conditions, reduce greenhouse gas emissions, and be sustainable.

Arab Steel Company Ltd. is committed to:

- Providing the required resources and information systems to ensure the achievement of targets and objectives, including efficient data collection.
- Adhering to energy management laws, regulations, and codes of practice in all operations, upgrades, and new projects.
- Procuring energy-efficient products and services and integrating energy performance improvements into designs.
- Consistently enhancing energy efficiency and reducing wasteful energy consumption to improve overall energy performance.
- Identifying energy improvement prospects and implementing operational controls in the design of significant energy-consuming areas, integrating outcomes into specifications, design, and procurement.
- Optimizing energy efficiency to lower costs and enhance shareholder value, while responsibly managing energy consumption.
- Exhibiting community dedication and industry leadership by mitigating environmental impacts linked to energy use.
- Employing operational practices that minimize impacts through ongoing improvement, training, technology adoption, and mindful management.
- Improve employee awareness and encouraging the sharing of experiences and expertise.

Arab Steel Company Ltd. will endeavor to meet or exceed an energy management target in reducing energy consumption and improving energy performance.

This policy shall apply to all of Arab Steel Company Ltd. facilities, business units, employees, and contractors in service to our business.

This policy shall be reviewed on an annual basis or as needed for continual improvement to ensure suitability, adequacy, and effectiveness of Energy Management System (EnMS).


Mr. Hakeem Dowla
Management Representative


Mr. Sharjeel Azhar
Chief Executive Officer

Dated: 04/12/2023

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